The YPO Global Pulse Confidence Index declined by 0.5 point in the second quarter of 2017 (2Q 2017) to 62.0.

In the United States, business confidence declined 1.6 points to 63.3, following two consecutive quarters of gradual increases, as leaders continue to wait on the implementation of promised pro-business policies.

Economic confidence in Canada climbed 0.8 point to 62.9, as factors such as steadying oil prices and rising tourism boosted job creation and economic output.

Confidence increased 2.1 points in Latin America to 59.2, while Mexico reported one of the largest increases in the region, rising 6.8 points to 67.6.

In the European Union (EU), confidence rose 2.2 points to 63.0. In non-EU European states, which had the lowest rating last quarter, confidence soared 8.5 points to 60.3, mostly due to a 16.1-point increase in Switzerland.

Economic confidence in Asia dropped 1.8 points to 61.5. While several countries, including China, Japan and India, reported only slight declines, confidence in Singapore plunged 9.5 points.

For business leaders in the Middle East/North Africa (MENA) region, confidence declined 4.5 points to 50.7, following a 4.3-point drop in April, making it the least confident region during the quarter under review.

In Africa, economic confidence rebounded 1.9 points to 56.3, although it retains its position as the second-least confident region.

Business confidence in Australasia jumped 3.6 points to 67.0, its highest number ever recorded in this survey, making it the most confident region in the world.